

**QUEEN BEE SCHOOL DISTRICT 16
FY22 TENTATIVE BUDGET**

	FY22 Tentative Budget	FY21 Projected Actual	FY21 Orig. Budget
REVENUE:			
Education Fund	\$26,360,977	\$24,873,028	\$24,584,855
Operations/Maint Fund	\$5,103,441	\$5,260,699	\$5,087,190
Debt Service Fund	\$2,475,805	\$2,383,621	\$2,386,840
Transportation Fund	\$859,537	\$1,781,537	\$1,710,726
IMRF/FICA Fund	\$1,053,897	\$870,771	\$861,274
Capital Projects	\$2,600,000	\$1,544,413	\$1,994,200
Working Cash Fund	\$49,109	\$105,545	\$105,545
Tort Immunity Fund	\$368,955	\$262,377	\$262,377
Life Safety Fund	\$455,758	\$202,281	\$252,281
Activity Fund 99	\$8,150	\$2,700	\$3,000
TOTAL REVENUE	\$39,335,629	\$37,286,971	\$37,248,288
EXPENDITURES:			
Education Fund	\$24,974,113	\$22,996,287	\$24,416,151
Operations/Maint Fund	\$5,097,832	\$4,674,496	\$5,298,580
Debt Service Fund	\$2,463,960	\$2,386,981	\$2,388,156
Transportation Fund	\$1,201,411	\$898,000	\$1,229,700
IMRF/FICA Fund	\$1,052,118	\$1,016,618	\$983,250
Capital Projects	\$2,190,195	\$8,429,437	\$8,569,271
Working Cash Fund	\$0	\$450,000	\$1,393,600
Tort Immunity Fund	\$214,614	\$238,197	\$240,702
Life Safety Fund	\$659,870	\$285,000	\$375,000
Activity Fund 99	\$8,150	\$1,115	\$3,000
TOTAL EXPENDITURES	\$37,862,262	\$41,376,131	\$44,897,410
NET REVENUES	\$1,473,368	(\$4,089,160)	(\$7,649,122)
AS A % PROJECTED REVENUES	3.75%	-10.97%	-20.54%
NET OPERATING REVENUES	\$1,218,566	\$3,221,453	\$336,723
AS A % PROJECTED REVENUES	3.10%	8.64%	0.90%

**QUEEN BEE SCHOOL DISTRICT 16
FY22 TENTATIVE BUDGET**

EDUCATION FUND			
	FY22 Tentative Budget	FY21 Projected Actual	FY21 Orig. Budget
REVENUE:			
Property Taxes	\$13,987,046	\$12,802,479	\$12,802,479
CPPRT	\$60,762	\$89,254	\$60,762
Other Local Revenue	\$729,700	\$728,907	\$552,777
General State Aid	\$9,172,703	\$9,172,703	\$9,172,703
Other State Revenue	\$405,201	\$502,508	\$402,539
Federal Revenue	\$2,005,565	\$1,577,177	\$1,593,595
TOTAL REVENUE	\$26,360,977	\$24,873,028	\$24,584,854
EXPENDITURES:			
Salaries	\$13,867,455	\$13,478,532	\$13,658,311
Employee Benefits	\$2,507,994	\$2,636,625	\$2,995,845
Purchased Services	\$4,286,362	\$3,096,715	\$4,093,035
Supplies/Materials	\$353,885	\$270,678	\$422,473
Capital Outlay	\$20,000	\$12,139	\$80,000
Transfer to O&M Fund	\$2,300,000	\$2,300,000	\$2,300,000
Transfer to Debt Fund	\$509,250	\$106,406	\$106,406
Other	\$1,129,167	\$1,095,191	\$760,082
TOTAL EXPENDITURES	\$24,974,113	\$22,996,287	\$24,416,151
NET REVENUE	\$1,386,864	\$1,876,741	\$168,703
FUND BALANCE:			
Beginning Fund Balance	\$11,028,726	\$9,151,985	\$9,266,608
Net Revenue	\$1,386,864	\$1,876,741	\$168,703
Ending Fund Balance	\$12,415,590	\$11,028,726	\$9,435,311
AS A % PROJECTED REVENUES	47.10%	44.34%	38.38%

**QUEEN BEE SCHOOL DISTRICT 16
FY22 TENTATIVE BUDGET**

OPERATIONS/MAINTENANCE FUND			
	FY22 Tentative Budget	FY21 Projected Actual	FY21 Orig. Budget
REVENUE:			
Property Taxes	\$2,234,382	\$1,970,805	\$1,970,805
Rentals	\$567,059	\$559,230	\$560,000
Other Local Revenue	\$2,000	\$49,461	\$2,100
Other State Revenue	\$0	\$381,203	\$254,285
Transfer from Ed Fund	\$2,300,000	\$2,300,000	\$2,300,000
TOTAL REVENUE	\$5,103,441	\$5,260,699	\$5,087,190
EXPENDITURES:			
Salaries	\$1,793,057	\$1,695,119	\$1,718,218
Employee Benefits	\$293,097	\$267,918	\$286,127
Purchased Services	\$1,418,178	\$1,033,320	\$1,704,943
Supplies/Materials/Non-Cap Equip	\$672,000	\$781,889	\$689,292
Capital Outlay	\$320,000	\$299,469	\$300,000
Transfer to Debt Fund	\$601,500	\$596,781	\$600,000
TOTAL EXPENDITURES	\$5,097,832	\$4,674,496	\$5,298,580
NET REVENUE	\$5,610	\$586,203	(\$211,390)
FUND BALANCE:			
Beginning Fund Balance	\$1,738,573	\$1,152,370	\$1,237,966
Net Revenue	\$5,610	\$586,203	(\$211,390)
Ending Fund Balance	\$1,744,183	\$1,738,573	\$1,026,576
AS A % PROJECTED REVENUES	34.18%	33.05%	20.18%

**QUEEN BEE SCHOOL DISTRICT 16
FY22 TENTATIVE BUDGET**

DEBT SERVICE FUND			
	FY22 Tentative Budget	FY21 Projected Actual	FY21 Orig. Budget
REVENUE:			
Property Taxes	\$1,365,055	\$1,680,434	\$1,680,434
Transfer from Ed Fund	\$509,250	\$106,406	\$106,406
Transfer from O&M Fund	\$601,500	\$596,781	\$600,000
TOTAL REVENUE	\$2,475,805	\$2,383,621	\$2,386,840
EXPENDITURES:			
Debt Service	\$2,463,960	\$2,386,981	\$2,388,156
TOTAL EXPENDITURES	\$2,463,960	\$2,386,981	\$2,388,156
NET REVENUE	\$11,845	(\$3,360)	(\$1,316)
FUND BALANCE:			
Beginning Fund Balance	\$719,153	\$722,513	\$917,547
Net Revenue	\$11,845	(\$3,360)	(\$1,316)
Ending Fund Balance	\$730,999	\$719,153	\$916,231
AS A % PROJECTED REVENUES	29.53%	30.17%	38.39%

**QUEEN BEE SCHOOL DISTRICT 16
FY22 TENTATIVE BUDGET**

TRANSPORTATION FUND			
	FY22 Tentative Budget	FY21 Projected Actual	FY21 Orig. Budget
REVENUE:			
Property Taxes	\$479,537	\$1,272,545	\$1,272,545
Other Local Revenue	\$5,000	\$424	\$0
Other State Revenue	\$375,000	\$508,568	\$438,182
TOTAL REVENUE	\$859,537	\$1,781,537	\$1,710,726
EXPENDITURES:			
Salaries	\$46,220	\$20,000	\$44,700
Purchased Services	\$1,155,191	\$878,000	\$1,185,000
TOTAL EXPENDITURES	\$1,201,411	\$898,000	\$1,229,700
NET REVENUE	(\$341,874)	\$883,537	\$481,026
FUND BALANCE:			
Beginning Fund Balance	\$2,628,470	\$1,744,933	\$1,912,677
Net Revenue	(\$341,874)	\$883,537	\$481,026
Ending Fund Balance	\$2,286,596	\$2,628,470	\$2,393,703
AS A % PROJECTED REVENUES	266.03%	147.54%	139.92%

**QUEEN BEE SCHOOL DISTRICT 16
FY22 TENTATIVE BUDGET**

IMRF/FICA FUND			
	FY22 Tentative Budget	FY21 Projected Actual	FY21 Orig. Budget
REVENUE:			
Property Taxes	\$1,033,643	\$841,020	\$841,020
CPPRT	\$20,254	\$29,751	\$20,254
TOTAL REVENUE	\$1,053,897	\$870,771	\$861,274
EXPENDITURES:			
Employee Benefits	\$1,052,118	\$1,016,618	\$983,250
TOTAL EXPENDITURES	\$1,052,118	\$1,016,618	\$983,250
NET REVENUE	\$1,779	(\$145,847)	(\$121,976)
FUND BALANCE:			
Beginning Fund Balance	\$374,227	\$520,075	\$521,491
Net Revenue	\$1,779	(\$145,847)	(\$121,976)
Ending Fund Balance	\$376,007	\$374,227	\$399,515
AS A % PROJECTED REVENUES	35.68%	42.98%	46.39%

**QUEEN BEE SCHOOL DISTRICT 16
FY22 TENTATIVE BUDGET**

CAPITAL PROJECTS FUND			
	FY22 Tentative Budget	FY21 Projected Actual	FY21 Orig. Budget
REVENUE:			
Bond Proceeds	\$0	\$0	\$0
Interest	\$0	\$818	\$600
State Payments	\$600,000	\$0	\$600,000
Federal Grants	\$2,000,000	\$1,093,595	\$0
Transfer from Working Cash	\$0	\$450,000	\$1,393,600
TOTAL REVENUE	\$2,600,000	\$1,544,413	\$1,994,200
EXPENDITURES:			
Professional Services - QB2020	\$190,195	\$8,429,437	\$8,569,271
Professional Services - ESSER III	\$2,000,000	\$0	\$0
TOTAL EXPENDITURES	\$2,190,195	\$8,429,437	\$8,569,271
NET REVENUE	\$409,805	(\$6,885,024)	(\$6,575,071)
FUND BALANCE:			
Beginning Fund Balance	(\$306,158)	\$6,578,865	\$4,763,614
Net Revenue	\$409,805	(\$6,885,024)	(\$6,575,071)
Ending Fund Balance	\$103,647	(\$306,158)	(\$1,811,457)
AS A % PROJECTED REVENUES	3.99%	-19.82%	-90.84%

**QUEEN BEE SCHOOL DISTRICT 16
FY22 TENTATIVE BUDGET**

WORKING CASH FUND			
	FY22 Tentative Budget	FY21 Projected Actual	FY21 Orig. Budget
REVENUE:			
Property Taxes	\$49,109	\$ 105,545	\$105,545
TOTAL REVENUE	\$49,109	\$ 105,545	\$105,545
EXPENDITURES:			
Transfer to Capital Projects Fund	\$0	\$450,000	\$1,393,600
TOTAL EXPENDITURES	\$0	\$450,000	\$1,393,600
NET REVENUE	\$49,109	(\$344,455)	(\$1,288,055)
FUND BALANCE:			
Beginning Fund Balance	\$2,715,777	\$3,060,232	\$3,062,361
Net Revenue	\$49,109	(\$344,455)	(\$1,288,055)
Ending Fund Balance	\$2,764,886	\$2,715,777	\$1,774,306
AS A % PROJECTED REVENUES	5630.10%	2573.10%	1681.09%

**QUEEN BEE SCHOOL DISTRICT 16
FY22 TENTATIVE BUDGET**

TORT FUND			
	FY22 Tentative Budget	FY21 Projected Actual	FY21 Orig. Budget
REVENUE:			
Property Taxes	\$368,955	\$ 262,377	\$262,377
TOTAL REVENUE	\$368,955	\$ 262,377	\$262,377
EXPENDITURES:			
Purchased Services	\$214,614	\$238,197	\$240,702
TOTAL EXPENDITURES	\$214,614	\$238,197	\$240,702
NET REVENUE	\$154,341	\$24,180	\$21,675
FUND BALANCE:			
Beginning Fund Balance	\$58,231	\$34,051	\$261,666
Net Revenue	\$154,341	\$24,180	\$21,675
Ending Fund Balance	\$212,572	\$58,231	\$283,341
AS A % PROJECTED REVENUES	57.61%	22.19%	107.99%

**QUEEN BEE SCHOOL DISTRICT 16
FY22 TENTATIVE BUDGET**

LIFE SAFETY FUND			
	FY22 Tentative Budget	FY21 Projected Actual	FY21 Orig. Budget
REVENUE:			
Property Taxes	\$405,758	\$202,281	\$202,281
Interest Revenue	\$0	\$0	\$0
State Payment	\$50,000	\$0	\$50,000
TOTAL REVENUE	\$455,758	\$202,281	\$252,281
EXPENDITURES:			
Purchased Services	\$659,870	\$285,000	\$375,000
TOTAL EXPENDITURES	\$659,870	\$285,000	\$375,000
NET REVENUE	(\$204,112)	(\$82,719)	(\$122,719)
FUND BALANCE:			
Beginning Fund Balance	\$293,910	\$376,629	\$326,656
Net Revenue	(\$204,112)	(\$82,719)	(\$122,719)
Ending Fund Balance	\$89,798	\$293,910	\$203,937
AS A % PROJECTED REVENUES	19.70%	145.30%	80.84%

**QUEEN BEE SCHOOL DISTRICT 16
FY22 TENTATIVE BUDGET**

ACTIVITY FUND 99			
	FY22 Tentative Budget	FY21 Projected Actual	FY21 Orig. Budget
REVENUE:			
Other Revenue	\$8,150	\$2,700	\$3,000
TOTAL REVENUE	\$8,150	\$2,700	\$3,000
EXPENDITURES:			
Other Expenses	\$8,150	\$1,115	\$3,000
TOTAL EXPENDITURES	\$8,150	\$1,115	\$3,000
NET REVENUE	\$0	\$1,585	\$0
FUND BALANCE:			
Beginning Fund Balance	(\$5,138)	(\$6,723)	(\$6,723)
Net Revenue	\$0	\$1,585	\$0
Ending Fund Balance	(\$5,138)	(\$5,138)	(\$6,723)
AS A % PROJECTED REVENUES	-63.04%	-190.30%	